

STANDARDIZED OPERATING PROCEDURES FOR PURCHASERS OF REAL ESTATE

In accordance with Chapter 153 of the Laws of 2022, "Every real estate broker shall institute standardized operating procedures for the prerequisites prospective homebuyers must meet prior to receiving any services."

Thompson Group Real Estate ("Broker") has the following Standardized Operating Procedures:

- 1. <u>Prospective Client's ID</u> IS required from a buyer or renter who is not accompanied by an agent before entering a property or making an offer.
- 2. <u>An Exclusive Broker Agreement</u> is NOT required for a buyer or renter to work with our agents.
- 3. <u>Pre-Approval / Proof of Funds</u> IS required before making an offer to purchase or rent property.