

# Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**- 11.1%**      **+ 45.5%**      **- 19.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Brandon

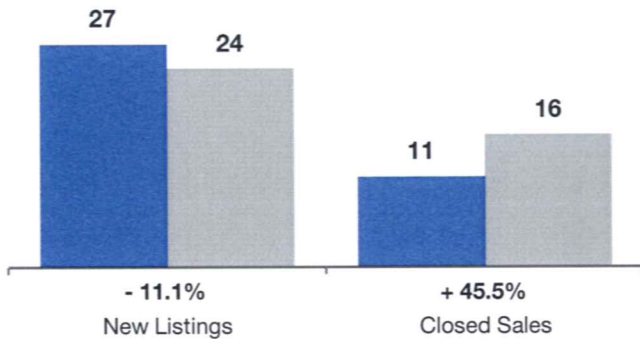
Minnehaha County, SD

	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	27	24	- 11.1%	69	64	- 7.2%
Closed Sales	11	16	+ 45.5%	19	29	+ 52.6%
Median Sales Price*	\$204,500	\$164,200	- 19.7%	\$187,600	\$169,900	- 9.4%
Average Sales Price*	\$207,482	\$191,027	- 7.9%	\$199,823	\$189,575	- 5.1%
Percent of Original List Price Received*	97.1%	95.5%	- 1.7%	95.6%	95.3%	- 0.3%
Average Days on Market Until Sale	105	93	- 11.1%	101	85	- 15.9%
Inventory of Homes for Sale	85	78	- 8.2%	--	--	--
Months Supply of Inventory	6.8	6.7	- 1.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

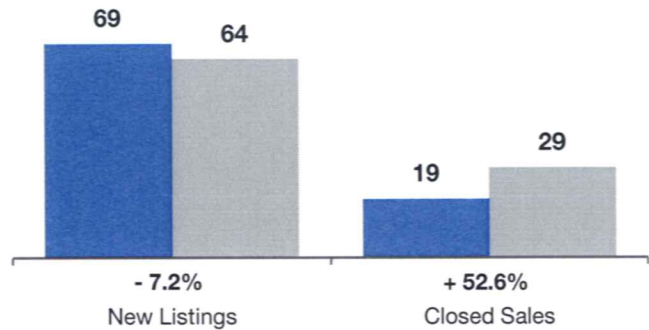
### March

■ 2010 ■ 2011

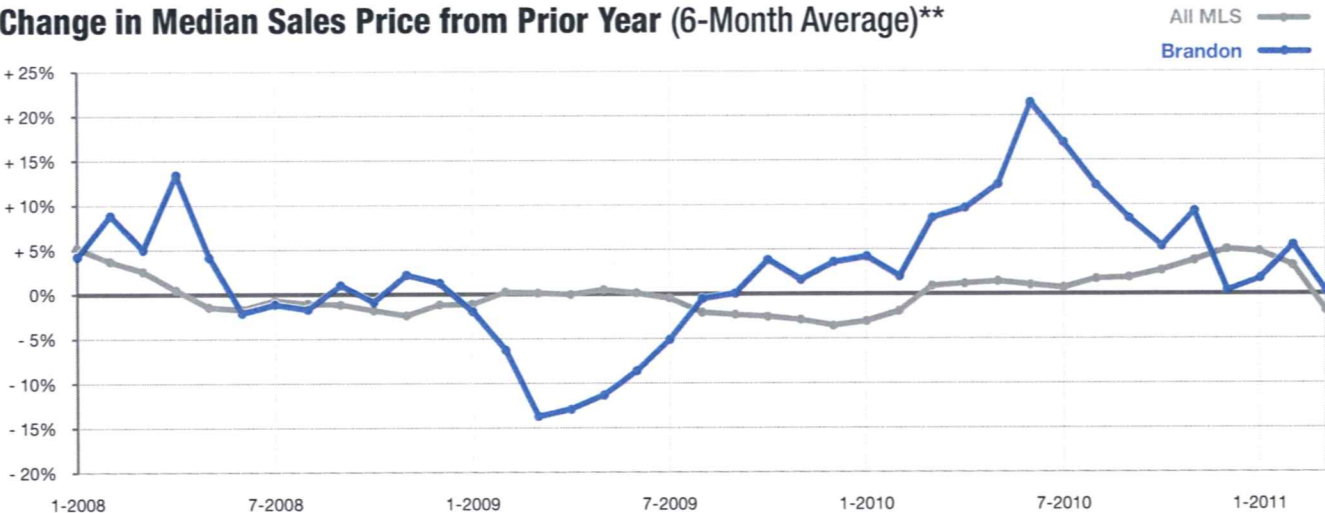


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.