

# Local Market Update – March 2012

A RESEARCH TOOL PROVIDED BY THE COLUMBUS BOARD OF REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna Jefferson City School District

Franklin County

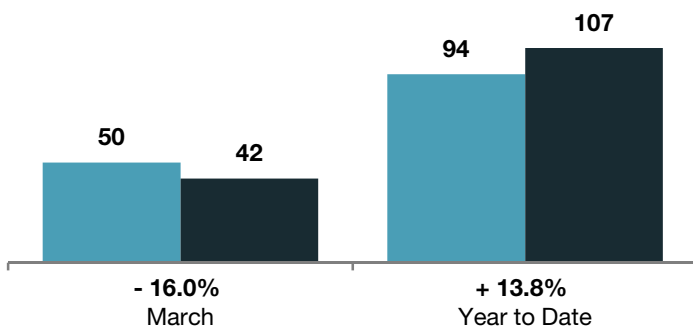
### March

### Year to Date

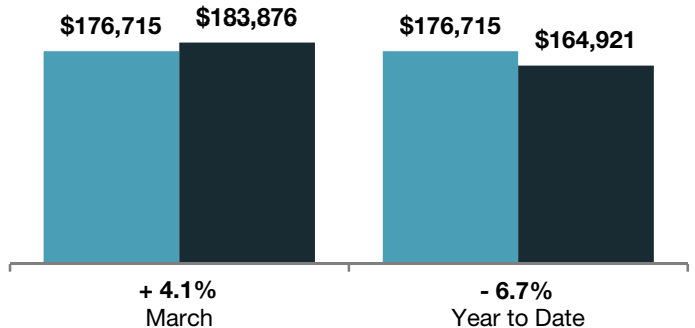
|  | 2011      | 2012             | + / -   | 2011      | 2012             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| Closed Sales                             | 50        | 42               | - 16.0% | 94        | 107              | + 13.8% |
| In Contracts                             | 66        | 74               | + 12.1% | 134       | 145              | + 8.2%  |
| Average Sales Price*                     | \$213,632 | <b>\$206,137</b> | - 3.5%  | \$203,661 | <b>\$222,491</b> | + 9.2%  |
| Median Sales Price*                      | \$176,715 | <b>\$183,876</b> | + 4.1%  | \$176,715 | <b>\$164,921</b> | - 6.7%  |
| Average Price per Square Foot*           | \$91.73   | <b>\$89.63</b>   | - 2.3%  | \$88.93   | <b>\$90.72</b>   | + 2.0%  |
| Percent of Original List Price Received* | 91.2%     | <b>91.6%</b>     | + 0.4%  | 89.7%     | <b>90.6%</b>     | + 1.0%  |
| Percent of Last List Price Received*     | 96.0%     | <b>96.1%</b>     | + 0.0%  | 96.0%     | <b>95.3%</b>     | - 0.8%  |
| Days on Market Until Sale                | 132       | <b>107</b>       | - 19.1% | 120       | <b>99</b>        | - 17.8% |
| New Listings                             | 96        | <b>75</b>        | - 21.9% | 234       | <b>212</b>       | - 9.4%  |
| Median List Price of New Listings        | \$169,900 | <b>\$189,900</b> | + 11.8% | \$162,995 | <b>\$195,945</b> | + 20.2% |
| Median List Price at Time of Sale        | \$184,900 | <b>\$184,900</b> | 0.0%    | \$182,400 | <b>\$169,900</b> | - 6.9%  |
| Inventory of Homes for Sale              | 380       | <b>259</b>       | - 31.8% | --        | --               | --      |
| Months Supply of Inventory               | 8.1       | <b>5.6</b>       | - 31.0% | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

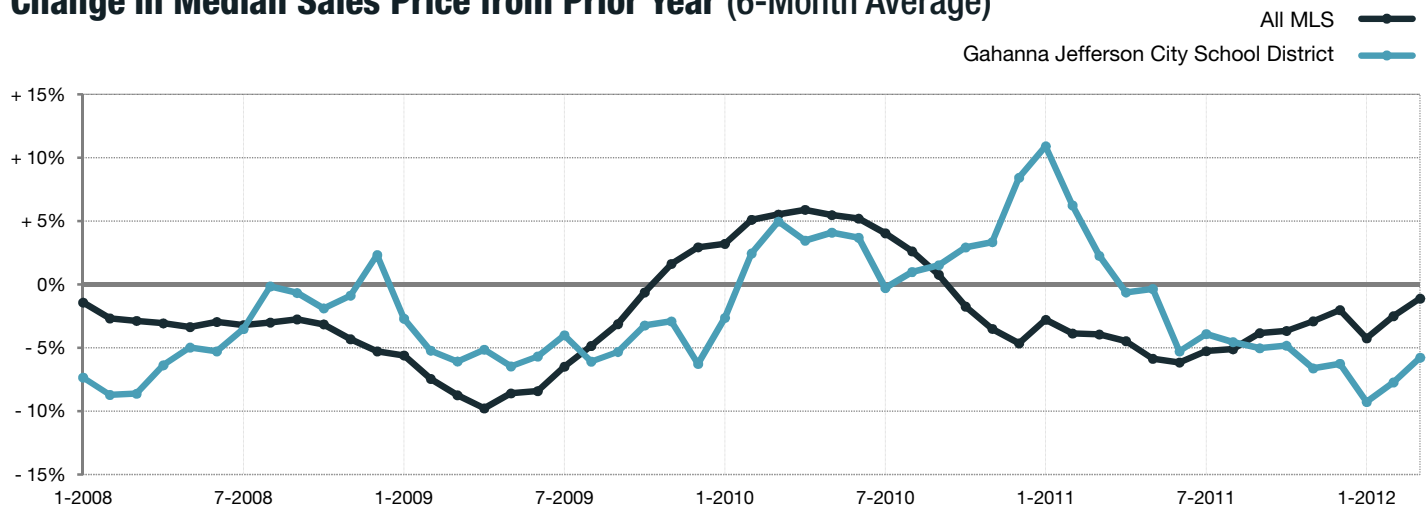
### Closed Sales



### Median Sales Price



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data comes from the Columbus Board of REALTORS® Multiple Listing Service (MLS). | Powered by 10K Research and Marketing. | Page 1 of 2

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