



### **How to Interview a Realtor With Great Questions**

Massachusetts Real Estate News

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Carefully interviewing a Realtor should be one of the most important things any home seller does when considering selling their home, yet many do not.

Having been in this business for almost twenty five years I have found this to be pretty fascinating. There are lots of folks that will make contact with a Realtor from any number of sources including seeing a for sale sign in their neighborhood, visiting an open house, getting a post card in the mail or maybe even from a recommendation from a friend or relative.

# Many consumers think that all Realtors do the same things to sell homes. This could not be further from the truth!

In most businesses 80% of the work is done by 20% of the people. The old 80/20 rule. In Real Estate it is a mind boggling 94% to 6% ratio!

That is just an amazing statistic. Given these figures is there any wonder why there is so much dissatisfaction from consumers? It is really easy to get stuck with a Realtor who does not do much business or have a great work ethic.

Unfortunately getting into the Real Estate industry is very easy. Take and pass a Real Estate test and you have made it. It shouldn't be that easy but that's the way it works.

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So how do you avoid getting stuck with a poor Real Estate agent? Ask great Real Estate interview questions! Trust me when I tell you, these questions will make an unskilled Realtor very uncomfortable.

There is no better recommendation than a track record of success. As a home seller you will be paying a Realtor quite a bit of money to sell your home. Why not work with a top producing agent? There is a reason most agents continue to be successful year after year.

In most circumstances it does not cost you anymore to work with a terrific agent than someone who does very little Real Estate business. The interview questions below will go a long way in determining whether you are hiring a pro or not!

#### Time in the Real Estate business and production level

How long have you been selling real estate in Massachusetts?

Experience is important but does not necessarily mean that a newer agent couldn't be a rising superstar. Many of the other Real Estate interview questions below, however, will help determine this.

How many homes did you sell last year as a seller's agent?

This is a very important question! Do you want to work with an agent who sells 5 homes a year or someone who sells 25? Do be fooled by the agent who does very little business telling you that you will get better personal service. That is a bunch of hogwash! There is a reason why they only sell 5 homes a year.

 Of the homes you sold last year, again as a seller's agent, what was the average number of days from the original list price to the accepted offer?

This is a very telling statistic because it speaks to how well the agent did their job from day one when they recommended a list price to you. Don't get caught with an agent that gives you an inflated value just to get your business. "Buying a listing" is a very common thing that agents do when competing with other Realtors.

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What was the average ratio between the listing price and the selling price?

This question boils down to two things. Pricing the home correctly from day one and the Realtors negotiating skills.

What kind of market share do you and your company have?

This is not extremely critical but you should at least be working with someone who has some general knowledge of the area and has sold other local homes in the past.

#### Personal service to the seller and testimonials

Do you have a personal assistant?

Busy Real Estate agents have a hard time doing everything well on their own. When a Realtor invests the money to hire their own staff member you know they care about personal service. A Realtor can't be in two places at once. A helping hand and good team work says a lot about a skilled agent.

Can you provide me with at least 3 recent references?

A good Realtor should be able to provide you with references that you can call. Of course every Realtor is going to want to give you a handpicked list that they know the client will say wonderful things. Instead ask them for the last three homes they sold and look up the owners names and call them. This will give you a better picture of the client's satisfaction level.

#### **Internet marketing and advertising**

• I have read the Internet is an extremely valuable tool for selling homes. How will you market my home online?

This quite possible may be one of the most important questions you ask the Realtor! You want to align yourself with a Realtor that has a strong understanding of both online and social media marketing. Over 90% of all buyers find their home online. The Realtor you choose should be marketing your home **EVERYWHERE!** 

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 Do you have your own personal Real Estate website for marketing homes and if so does it come up in competitive Real Estate searches such as State, City and the worlds Real Estate or homes?

This is a very important consideration when hiring a Realtor. A great agent will invest in having a great website that not only looks fantastic but more

importantly attracts buyers for local Real Estate searches. Most consumers will type things like the city, state, and the words Real Estate or homes for sale.

You want your home in the spotlight which can be achieved when the agent you hire understands search engine optimization (SEO) and gets their site on the 1st page of Google for keyword searches buyers most often use.

 Do you have a Massachusetts Real Estate blog to market your client's homes and if so is it ranked highly by Google? Do you use your blog as a marketing tool to drive traffic to my home?

Like a website, Real Estate blogs are great vehicles to promote properties. You can create entire blog articles about a single home that promotes their best attributes using multiple photos and descriptions.

 Do you use social media marketing sites such as Facebook and Twitter to reach a wider net of Realtors and potential clients?

Sites like Facebook and Twitter are becoming remarkable tools for a Realtor to use to cast a wider net to reach potential buyers and sellers. With Facebook you can have your own business page to promote your business including properties you may be marketing.

Do you use video and virtual tours to market your homes?

Video is another important medium that has really caught on in recent years. Buyers love to see a video tour of a home they may be interested in viewing. A video tour can be especially helpful to a relocation buyer. The tour used be the agent should be quick to download. Another consideration would be syndicating the video tour to YouTube which gets quite a bit of traffic.

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 Is my home "enhanced" on the most visited Real Estate websites such as Realtor.com, Trulia.com and Zillow.com?

This is an extremely important interview question. Real Estate marketing is all about presentation and standing out from the rest of the competition. It is not enough just to be included in the most visible Real Estate sites.

The agent should be presenting your home with numerous photos, detailed descriptions highlighting your homes best attributes, and an embeddable virtual tour. Survey after survey says that buyers looking online skip the homes with a couple of photos and no descriptions. This is a huge piece of the marketing!

Make sure the agent shows you exactly what your home will look like online. It is obvious that many sellers do not check on their agent. Trust me folks, you would be flabbergasted if you knew what a poor job some Realtors do marketing homes.

Do you have a good camera?

Not only is having lots of photos important but the quality cannot be overlooked. You should be looking for an agent that has a good camera with a wide angle lense.

#### Preparing and staging a home for sale

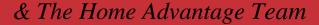
Can you show me how to make my home more marketable?

A Realtor should be able to give you some simple advice on how best prepare your home for the market. Things like whether or not it would be worthwhile to make an improvement or properly staging a home for sale. The general rule on improvements is to make them when they are really going to enhance the saleability or give a large return on investment.

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#### Communication and feedback throughout the home sale process

How will you communicate with me regarding your efforts?

One of the biggest complaints against Realtors is a lack of communication. You will want to nail down how the Realtor will keep in contact with you. Is it by

phone, email, text? A Realtor should be flexible and work however the client desires. Above all else there should be regular communication.

Do you have a feedback system and if so, how does it work?

Anyone that I know that has ever sold a home wants to know how the showings go. The Realtor you hire should be prepared to call the buyers agent after the showing to find out what the level of interest there is and the buyers general thoughts.

 Once the offer is accepted will you be attending all the inspections on my home?

A full service Realtor should be at the home inspection, bank appraisal, etc. You are paying this person a lot of money. Make sure they earn it! They are your fiduciary.

How will you verify that the buyer is qualified to buy my home?

The Realtor should be verifying the buyer is qualified by making sure that there is a legitimate pre-approval letter accompanying the offer and speaking with the buyers lender.

What are your fee structures and why?

The Realtor should be making sure they explain to you how they get paid and what exactly they do for the money earned.

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 As far as production goes if I called the owner of your company would they tell me you were one of the top producing agents in the company or a middle of the road agent?

In life you get what you pay for. Why not hire the best if it costs you the same!

 Will you allow me to terminate our contract if I am not completely satisfied?

This is an important question because a Realtor that is confident they will get the job done should have no problem with this clause.

There are some truly great Real Estate agents out there. It just takes a little bit of time and effort to find them. Don't settle for any Realtor that walks through your door or you will end up disappointed.

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