

		MLS Sales Statistics							
		Number of Sales							
		164	115	<49>	<29.88%>	909	588	<321>	<35.31%>
		Oct-Dec		#	%	YEAR		#	%
Kauai	4th Quarter	Increase /	Increase /			TO DATE	Increase /	Increase /	
Island	2007	2008	<Decrease>	<Decrease>		2007	2008	<Decrease>	<Decrease>
ENTIRE	Residential	73	57	<16>	<21.92%>	408	284	<124>	<30.39%>
	Vacant Land	34	28	<6>	<17.65%>	191	122	<69>	<36.13%>
	Commercial	2	4	2	100.00%	10	11	1	10.00%
	Condominium	54	25	<29>	<53.70%>	295	169	<126>	<42.71%>
	Business	1	1	0	0.00%	5	2	<3>	<60.00%>
WAIMEA	Residential	5	9	4	80.00%	34	19	<15>	<44.12%>
	Vacant Land	1	0	<1>	<100.00%>	4	1	<3>	<75.00%>
	Commercial	0	0	0		1	2	1	100.00%
	Condominium	0	0	0		1	0	<1>	<100.00%>
	Business	1	0	<1>	<100.00%>	1	0	<1>	<100.00%>
KOLOA	Residential	20	11	<9>	<45.00%>	104	55	<49>	<47.12%>
	Vacant Land	14	5	<9>	<64.29%>	83	46	<37>	<44.58%>
	Commercial	0	0	0		0	1	1	0.00%
	Condominium	12	9	<3>	<25.00%>	73	40	<33>	<45.21%>
	Business	0	0	0		0	0	0	
LIHUE	Residential	10	6	<4>	<40.00%>	54	37	<17>	<31.48%>
	Vacant Land	6	11	5	83.33%	18	22	4	22.22%
	Commercial	1	3	2	200.00%	7	6	<1>	<14.29%>
	Condominium	9	6	<3>	<33.33%>	78	33	<45>	<57.69%>
	Business	0	0	0		2	1	<1>	<50.00%>
KAWAIHAU	Residential	18	19	1	5.56%	116	106	<10>	<8.62%>
	Vacant Land	9	5	<4>	<44.44%>	48	22	<26>	<54.17%>
	Commercial	1	1	0	0.00%	2	2	0	0.00%
	Condominium	3	2	<1>	<33.33%>	23	23	0	0.00%
	Business	0	0	0		0	0	0	
HANAIEI	Residential	20	12	<8>	<40.00%>	100	67	<33>	<33.00%>
	Vacant Land	4	7	3	75.00%	38	31	<7>	<18.42%>
	Commercial	0	0	0		0	0	0	
	Condominium	30	8	<22>	<73.33%>	120	73	<47>	<39.17%>
	Business	0	1	1	0.00%	2	1	<1>	<50.00%>

MLS Sales Statistics

Sales Volume

149,098,893 72,772,325 <76,326,568> <51.19%> 792,525,724 466,160,319 <326,365,405> <41.18%>

Kauai Island		Oct-Dec				YEAR			
		4th Quarter		Increase / <Decrease>	Increase / <Decrease>	TO DATE		Increase / <Decrease>	Increase / <Decrease>
		2007	2008			2007	2008		
ENTIRE	Residential	69,583,700	45,152,425	<24,431,275>	<35.11%>	395,134,709	251,640,564	<143,494,145>	<36.32%>
	Vacant Land	34,967,044	12,888,900	<22,078,144>	<63.14%>	178,080,833	97,052,225	<81,028,608>	<45.50%>
	Commercial	2,313,000	2,100,000	<213,000>	<9.21%>	10,539,583	8,790,625	<1,748,958>	<16.59%>
	Condominium	42,095,149	12,581,000	<29,514,149>	<70.11%>	208,080,599	108,281,905	<99,798,694>	<47.96%>
	Business	140,000	50,000	<90,000>	<64.29%>	690,000	395,000	<295,000>	<42.75%>
WAI MEA	Residential	2,292,000	3,891,400	1,599,400	69.78%	21,563,500	8,527,700	<13,035,800>	<60.45%>
	Vacant Land	65,000	0	<65,000>	<100.00%>	653,000	300,000	<353,000>	<54.06%>
	Commercial	0	0	0		420,000	1,114,000	694,000	165.24%
	Condominium	0	0	0		490,000	0	<490,000>	<100.00%>
	Business	140,000	0	<140,000>	<100.00%>	140,000	0	<140,000>	<100.00%>
KOLOA	Residential	14,453,900	6,663,625	<7,790,275>	<53.90%>	88,487,184	59,457,025	<29,030,159>	<32.81%>
	Vacant Land	20,356,044	1,858,900	<18,497,144>	<90.87%>	91,799,144	44,634,025	<47,165,119>	<51.38%>
	Commercial	0	0	0		0	2,500,000	2,500,000	0.00%
	Condominium	7,277,500	5,359,000	<1,918,500>	<26.36%>	49,800,000	22,463,475	<27,336,525>	<54.89%>
	Business	0	0	0		0	0	0	
LIHUE	Residential	5,255,000	3,200,000	<2,055,000>	<39.11%>	36,986,400	21,543,636	<15,442,764>	<41.75%>
	Vacant Land	2,516,000	2,841,000	325,000	12.92%	11,186,690	5,859,500	<5,327,190>	<47.62%>
	Commercial	1,478,000	1,725,000	247,000	16.71%	8,856,583	4,501,625	<4,354,958>	<49.17%>
	Condominium	3,029,000	1,326,000	<1,703,000>	<56.22%>	29,422,573	11,086,000	<18,336,573>	<62.32%>
	Business	0	0	0		90,000	345,000	255,000	283.33%
KAWAIHAU	Residential	10,623,800	9,029,900	<1,593,900>	<15.00%>	78,917,700	62,218,099	<16,699,601>	<21.16%>
	Vacant Land	4,895,000	1,713,000	<3,182,000>	<65.01%>	23,307,999	8,362,700	<14,945,299>	<64.12%>
	Commercial	835,000	375,000	<460,000>	<55.09%>	1,263,000	675,000	<588,000>	<46.56%>
	Condominium	1,315,000	790,000	<525,000>	<39.92%>	9,441,900	10,351,000	909,100	9.63%
	Business	0	0	0		0	0	0	
HANA LEI	Residential	36,959,000	22,367,500	<14,591,500>	<39.48%>	169,179,925	99,894,104	<69,285,821>	<40.95%>
	Vacant Land	7,135,000	6,476,000	<659,000>	<9.24%>	51,134,000	37,896,000	<13,238,000>	<25.89%>
	Commercial	0	0	0		0	0	0	
	Condominium	30,473,649	5,106,000	<25,367,649>	<83.24%>	118,926,126	64,381,430	<54,544,696>	<45.86%>
	Business	0	50,000	50,000	0.00%	460,000	50,000	<410,000>	<89.13%>

		MLS Sales Statistics				Median Sales Price			
		2,970,500	1,860,500	<1,110,000>	<37.37%>	2,493,820	2,345,000	<148,820>	<5.97%>
		Oct-Dec		#	%	YEAR		#	%
Kauai	4th Quarter	Increase /	Increase /	TO DATE		Increase /	Increase /		
Island	2007	2008	<Decrease>	<Decrease>	2007	2008	<Decrease>	<Decrease>	
ENTIRE	Residential	590,000	520,000	<70,000>	<11.86%>	650,000	615,000	<35,000>	<5.38%>
	Vacant Land	500,000	345,500	<154,500>	<30.90%>	605,000	472,500	<132,500>	<21.90%>
	Commercial	1,156,500	425,000	<731,500>	<63.25%>	533,820	515,000	<18,820>	<3.53%>
	Condominium	584,000	520,000	<64,000>	<10.96%>	565,000	545,000	<20,000>	<3.54%>
	Business	140,000	50,000	<90,000>	<64.29%>	140,000	197,500	57,500	41.07%
WAIMEA	Residential	390,000	435,000	45,000	11.54%	423,750	435,000	11,250	2.65%
	Vacant Land	65,000	0	<65,000>	<100.00%>	180,000	300,000	120,000	66.67%
	Commercial	0	0	0		420,000	557,000	137,000	32.62%
	Condominium	0	0	0		490,000	0	<490,000>	<100.00%>
	Business	140,000	0	<140,000>	<100.00%>	140,000	0	<140,000>	<100.00%>
KOLOA	Residential	572,500	641,000	68,500	11.97%	652,500	775,000	122,500	18.77%
	Vacant Land	955,000	280,000	<675,000>	<70.68%>	950,000	692,000	<258,000>	<27.16%>
	Commercial	0	0	0		0	2,500,000	2,500,000	0.00%
	Condominium	435,500	700,000	264,500	60.73%	615,000	518,500	<96,500>	<15.69%>
	Business	0	0	0		0	0	0	
LIHUE	Residential	507,500	467,500	<40,000>	<7.88%>	547,000	480,000	<67,000>	<12.25%>
	Vacant Land	474,500	279,000	<195,500>	<41.20%>	417,500	279,500	<138,000>	<33.05%>
	Commercial	1,478,000	475,000	<1,003,000>	<67.86%>	558,463	548,313	<10,150>	<1.82%>
	Condominium	280,000	180,000	<100,000>	<35.71%>	334,867	257,500	<77,367>	<23.10%>
	Business	0	0	0		45,000	345,000	300,000	666.67%
KAWAIHAU	Residential	520,150	490,000	<30,150>	<5.80%>	570,000	507,500	<62,500>	<10.96%>
	Vacant Land	500,000	315,000	<185,000>	<37.00%>	437,500	289,100	<148,400>	<33.92%>
	Commercial	835,000	375,000	<460,000>	<55.09%>	428,000	337,500	<90,500>	<21.14%>
	Condominium	365,000	395,000	30,000	8.22%	275,000	300,000	25,000	9.09%
	Business	0	0	0		0	0	0	
HANALEI	Residential	1,010,000	897,500	<112,500>	<11.14%>	1,112,000	975,000	<137,000>	<12.32%>
	Vacant Land	912,500	650,000	<262,500>	<28.77%>	722,000	715,000	<7,000>	<0.97%>
	Commercial	0	0	0		0	0	0	
	Condominium	755,500	637,500	<118,000>	<15.62%>	798,500	799,000	500	0.06%
	Business	0	50,000	50,000	0.00%	230,000	50,000	<180,000>	<78.26%>