

Kauai Island		MLS Sales Statistics Number of Sales							
		Oct-Dec 4th Quarter				YEAR TO DATE			
		2004	2005	Increase / <Decrease>	Increase / <Decrease>	2004	2005	Increase / <Decrease>	Increase / <Decrease>
		354	415	# 61	% 17.23%	1639	1796	# 157	% 9.58%
ENTIRE	Residential	169	141	<28>	<16.57%>	697	671	<26>	<3.73%>
	Vacant Land	84	106	22	26.19%	398	436	38	9.55%
	Commercial	1	4	3	300.00%	18	13	<5>	<27.78%>
	Condominium	100	163	63	63.00%	521	673	152	29.17%
	Business	0	1	1	0.00%	5	3	<2>	<40.00%>
WAIMEA	Residential	11	5	<6>	<54.55%>	55	49	<6>	<10.91%>
	Vacant Land	2	2	0	0.00%	15	10	<5>	<33.33%>
	Commercial	0	0	0		2	1	<1>	<50.00%>
	Condominium	0	0	0		0	1	1	0.00%
	Business	0	0	0		0	0	0	
KOLOA	Residential	35	28	<7>	<20.00%>	149	121	<28>	<18.79%>
	Vacant Land	36	14	<22>	<61.11%>	135	70	<65>	<48.15%>
	Commercial	0	0	0		3	1	<2>	<66.67%>
	Condominium	18	30	12	66.67%	134	149	15	11.19%
	Business	0	1	1	0.00%	0	1	1	0.00%
LIHUE	Residential	19	19	0	0.00%	81	83	2	2.47%
	Vacant Land	5	47	42	840.00%	29	127	98	337.93%
	Commercial	1	3	2	200.00%	8	9	1	12.50%
	Condominium	26	60	34	130.77%	125	157	32	25.60%
	Business	0	0	0		0	1	1	0.00%
KAWAIHAU	Residential	56	48	<8>	<14.29%>	241	257	16	6.64%
	Vacant Land	20	19	<1>	<5.00%>	120	123	3	2.50%
	Commercial	0	1	1	0.00%	5	2	<3>	<60.00%>
	Condominium	19	20	1	5.26%	60	136	76	126.67%
	Business	0	0	0		1	1	0	0.00%
HANAIEI	Residential	48	41	<7>	<14.58%>	171	161	<10>	<5.85%>
	Vacant Land	21	24	3	14.29%	99	106	7	7.07%
	Commercial	0	0	0		0	0	0	
	Condominium	37	53	16	43.24%	202	230	28	13.86%
	Business	0	0	0		4	0	<4>	<100.00%>

MLS Sales Statistics

Sales Volume

215,983,437 268,349,416 52,365,979 24.25% 930,588,657 1,202,838,996 272,250,339 29.26%

Kauai Island		Oct-Dec				YEAR			
		4th Quarter		Increase /	Increase /	TO DATE		Increase /	Increase /
		2004	2005	<Decrease>	<Decrease>	2004	2005	<Decrease>	<Decrease>
ENTIRE	Residential	124,687,398	122,175,999	<2,511,399>	<2.01%>	449,364,592	562,791,835	113,427,243	25.24%
	Vacant Land	48,926,389	57,036,389	8,110,000	16.58%	249,322,030	299,467,681	50,145,651	20.11%
	Commercial	570,000	2,557,000	1,987,000	348.60%	17,629,300	7,493,500	<10,135,800>	<57.49%>
	Condominium	41,799,650	86,545,028	44,745,378	107.05%	213,749,735	332,955,980	119,206,245	55.77%
	Business	0	35,000	35,000	0.00%	523,000	130,000	<393,000>	<75.14%>
WAIMEA	Residential	4,721,500	2,509,000	<2,212,500>	<46.86%>	21,423,550	27,849,000	6,425,450	29.99%
	Vacant Land	330,000	630,000	300,000	90.91%	2,626,000	4,238,900	1,612,900	61.42%
	Commercial	0	0	0		845,000	344,000	<501,000>	<59.29%>
	Condominium	0	0	0		0	514,000	514,000	0.00%
	Business	0	0	0		0	0	0	
KOLOA	Residential	28,342,500	27,319,500	<1,023,000>	<3.61%>	98,465,489	112,632,510	14,167,021	14.39%
	Vacant Land	9,399,500	6,910,989	<2,488,511>	<26.47%>	62,842,259	46,396,489	<16,445,770>	<26.17%>
	Commercial	0	0	0		6,251,900	517,500	<5,734,400>	<91.72%>
	Condominium	8,802,500	22,399,500	13,597,000	154.47%	60,202,150	91,104,029	30,901,879	51.33%
	Business	0	35,000	35,000	0.00%	0	35,000	35,000	0.00%
LIHUE	Residential	9,625,049	10,681,499	1,056,450	10.98%	35,033,099	44,421,078	9,387,979	26.80%
	Vacant Land	6,907,509	14,247,900	7,340,391	106.27%	14,466,009	40,325,594	25,859,585	178.76%
	Commercial	570,000	1,557,000	987,000	173.16%	6,439,900	4,932,000	<1,507,900>	<23.41%>
	Condominium	7,927,000	22,738,747	14,811,747	186.85%	32,250,599	53,460,622	21,210,023	65.77%
	Business	0	0	0		0	70,000	70,000	0.00%
KAWAIHAU	Residential	33,675,849	28,547,000	<5,128,849>	<15.23%>	128,263,229	173,048,247	44,785,018	34.92%
	Vacant Land	8,994,250	12,095,000	3,100,750	34.47%	56,116,182	64,273,998	8,157,816	14.54%
	Commercial	0	1,000,000	1,000,000	0.00%	4,092,500	1,700,000	<2,392,500>	<58.46%>
	Condominium	5,563,000	9,008,000	3,445,000	61.93%	19,478,633	47,922,100	28,443,467	146.02%
	Business	0	0	0		20,000	25,000	5,000	25.00%
HANALEI	Residential	48,322,500	53,119,000	4,796,500	9.93%	166,179,225	204,841,000	38,661,775	23.27%
	Vacant Land	23,295,130	23,152,500	<142,630>	<0.61%>	113,271,580	144,232,700	30,961,120	27.33%
	Commercial	0	0	0		0	0	0	
	Condominium	19,507,150	32,398,781	12,891,631	66.09%	101,818,353	139,955,229	38,136,876	37.46%
	Business	0	0	0		503,000	0	<503,000>	<100.00%>

		MLS Sales Statistics							
		Median Sales Price							
		1,869,000	2,142,000	273,000	14.61%	1,778,360	2,043,000	264,640	14.88%
		Oct-Dec		#	%	YEAR		#	%
Kauai	4th Quarter	Increase /		Increase /		TO DATE		Increase /	
Island	2004	2005	<Decrease>	<Decrease>	2004	2005	<Decrease>	<Decrease>	
ENTIRE	Residential	575,000	650,000	75,000	13.04%	499,000	639,000	140,000	28.06%
	Vacant Land	325,000	364,500	39,500	12.15%	303,860	392,000	88,140	29.01%
	Commercial	570,000	633,500	63,500	11.14%	522,500	542,000	19,500	3.73%
	Condominium	399,000	459,000	60,000	15.04%	375,000	435,000	60,000	16.00%
	Business	0	35,000	35,000	0.00%	78,000	35,000	<43,000>	<55.13%>
WAIMEA	Residential	435,000	465,000	30,000	6.90%	345,000	439,000	94,000	27.25%
	Vacant Land	165,000	315,000	150,000	90.91%	150,000	299,500	149,500	99.67%
	Commercial	0	0	0		422,500	344,000	<78,500>	<18.58%>
	Condominium	0	0	0		0	514,000	514,000	0.00%
	Business	0	0	0		0	0	0	
KOLOA	Residential	605,000	692,750	87,750	14.50%	550,000	696,000	146,000	26.55%
	Vacant Land	177,500	455,000	277,500	156.34%	225,000	367,000	142,000	63.11%
	Commercial	0	0	0		2,150,000	517,500	<1,632,500>	<75.93%>
	Condominium	408,500	631,250	222,750	54.53%	398,500	575,000	176,500	44.29%
	Business	0	35,000	35,000	0.00%	0	35,000	35,000	0.00%
LIHUE	Residential	450,000	549,000	99,000	22.00%	398,900	480,000	81,100	20.33%
	Vacant Land	940,000	278,000	<662,000>	<70.43%>	250,000	250,000	0	0.00%
	Commercial	570,000	542,000	<28,000>	<4.91%>	597,500	542,000	<55,500>	<9.29%>
	Condominium	272,000	382,500	110,500	40.63%	239,999	325,000	85,001	35.42%
	Business	0	0	0		0	70,000	70,000	0.00%
KAWAIHAU	Residential	512,500	535,000	22,500	4.39%	450,000	550,000	100,000	22.22%
	Vacant Land	387,500	430,000	42,500	10.97%	300,000	430,000	130,000	43.33%
	Commercial	0	1,000,000	1,000,000	0.00%	400,000	850,000	450,000	112.50%
	Condominium	223,000	351,500	128,500	57.62%	274,500	325,000	50,500	18.40%
	Business	0	0	0		20,000	25,000	5,000	25.00%
HANAIEI	Residential	748,750	965,000	216,250	28.88%	795,000	900,000	105,000	13.21%
	Vacant Land	605,000	567,500	<37,500>	<6.20%>	625,000	842,500	217,500	34.80%
	Commercial	0	0	0		0	0	0	
	Condominium	465,000	585,000	120,000	25.81%	464,000	555,000	91,000	19.61%
	Business	0	0	0		94,000	0	<94,000>	<100.00%>