

WAIVER OF LISTING FEE

Revo Realty, Inc. (the "Broker") hereby agrees to waive their Listing Fee on the sale of your property (the "Subject Property") in accordance with the following terms and conditions:

- 1) The customer purchases another property with Revo Realty acting as the Buyer's agent and Revo Realty receives full compensation in such role within 90 days of the closing of the Subject Property. Revo Realty agrees to accept the co-broke compensation offered on all properties listed in the MLS. If the customer purchases a "For Sale By Owner" property Revo Realty will be compensated through the transaction in an amount equal to at least 1.5% of the purchase price. Provided that at the time of closing on the subject property the customer has entered into a fully signed purchase & sale agreement to purchase another property closing within 90 days, identifying Revo Realty as receiving the entire co-broke fee at the time of the closing, Revo Realty will not collect the listing fee due at the time of closing for the subject property. Should the customer fail to close on the purchase of a new property as stated above the listing fee will be immediately payable to Revo Realty.
- 2) In the event that at the time of closing on the subject property the customer does not have a fully signed purchase & sale agreement to purchase another property closing within 90 days, identifying Revo Realty as receiving the entire co-broke fee at the time of the closing, the Listing Fee will be collected by Revo Realty. If, however, the customer purchases another property within 180 days of the closing of the Subject Property and Revo Realty acts as the Buyer's agent and receives full compensation as such, Revo Realty will refund the entire Listing Fee to the customer.
- 3) To be eligible for the listing fee waiver the purchase price of the new property must be a minimum of \$300,000.
- 4) Revo Realty will not accompany showings by other real estate brokers. Customer will agree to allow a lock box to be placed on the property so that other real estate brokers can access the property for unaccompanied showings or they will be present to provide access and accompany the showings.
- 5) The customer agrees to retain the services of an attorney to represent them in the sale of their property. Revo Realty will complete a draft copy of purchase contracts and any related addendums. All contracts and related addendums completed by the broker must be reviewed and approved by the seller's attorney. Revo Realty will not forward any contracts for signature by the buyer without approval from the seller's attorney.

Subject Property Address:

Customer Date

Customer Date

Revo Realty Representative Date