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**AMENDED AND RESTATED BYLAWS
OF
THE BLUFFS OWNERS, INC.**

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Amended and Restated Bylaws
of
The Bluffs Owners, Inc.

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**AMENDED AND RESTATED BYLAWS
OF
THE BLUFFS OWNERS, INC.**

ARTICLE I

NAME AND LOCATION

The name of the corporation is The Bluffs Owners, Inc. (hereinafter referred to as the "Association"), and these Bylaws provide for the governance of the Association with respect to the subdivision known as The Bluffs on Lake Granbury, located in Hood County, Texas (exclusive of Tracts "A" and "B" and Lots 1 through 8 and 54 through 57, as shown on the Subdivision Plat). The principal office of the Association shall be located in Hood County or such other county as may be designated by the Board of Directors of the Association (as defined in Article V) from time to time.

ARTICLE II

DEFINITIONS

Section 1. "Association" shall mean and refer to The Bluffs Owners, Inc., a Texas non-profit corporation established for the purposes set forth herein, its successors and assigns.

Section 2. "Areas of Common Responsibility" shall mean and refer to all areas of land within the Properties which are known, described or designated as common green, common areas, road easements, greenbelts, open spaces, or private streets or cul-de-sacs on any recorded subdivision plat of the Properties or described as such in the Declaration, and intended or devoted to the common use and enjoyment of the Owners (including, without limitation, any and all streets abandoned by Hood County), together with all improvements that are now or may hereafter be construed thereon.

Section 3. "Declaration" shall mean and refer to the Restrictive Covenants Applicable to the Bluffs on Lake Granbury, dated October 6, 1983, recorded in the Real Property Records of Hood County, Texas, as amended and restated by Amendment to Restrictive Covenants Applicable to the Bluffs on Lake Granbury, an Addition in Hood County, Texas, dated February 19, 1993, recorded in the Real Property Records of Hood County, Texas, as amended and restated by Second Amendment to Restrictive Covenants Applicable to The Bluffs on Lake Granbury, an Addition to Hood County, Texas, dated June 13, 2001, recorded in the Real Property Records of Hood County, Texas, and any other amendments thereto or restatements thereof.

Section 4. "Lot" shall mean and refer to a portion of the Property designated as a Lot on the Subdivision Plat of the Property, excluding streets and alleys. Where the context requires or indicates, the term "Lot" shall include the single-family residential unit and all other improvements which are or will be constructed on the Lot.

Section 5. "Owner" shall mean and refer to the record Owner, whether one (1) or more persons or entities, of a fee simple title to any Lot, but shall exclude those having such interest merely as security for the performance of an obligation. However, the term "Owner" shall include any lienholder or mortgagee who acquires fee simple title to any Lot which is a part of the Property, through deed in lieu of foreclosure or through judicial or non-judicial foreclosure.

Section 6. "Property" or "Properties" shall mean and refer to that certain real property subject to the Declaration, and such additions thereto as may be brought within the jurisdiction of the Association under the provisions of the Declaration or the Articles of Incorporation of the Association.

Section 7. "Subdivision Plat" shall mean or refer to the Final Plat of the Property which has been filed in the Map or Plat Records of Hood County, Texas, at Slide A-232-B, as same may be amended from time to time, but excluding Tracts "A" and "B" and Lots 1 through 8 and Lots 54 through 57, as shown thereon.

ARTICLE III

MEMBERSHIP

Section 1. Membership. Every Owner of a Lot shall be a Member of the Association ("Member"). Membership shall be appurtenant to and shall not be separated from ownership of any Lot.

Section 2. Suspension of Membership. Notwithstanding anything in these Bylaws or the Declaration to the contrary, before the Association may suspend any Member's right to use the Areas of Common Responsibility, file suit against any Member (other than a suit to collect an assessment or foreclose under a lien), charge a Member for property damage, or levy a fine for a violation of the Declaration, these Bylaws, or the rules and regulations established by the Board, the Association must give a notice to such Member and hold a hearing as may be required by applicable law.

ARTICLE IV

MEETINGS OF MEMBERS

Section 1. Annual Meetings. An annual meeting of the Members shall be held each year within the first calendar quarter on the day and at the hour and place reasonably designated in the notice of such meeting given pursuant to Section 3 of this Article IV.

Section 2. Special Meetings. Special meetings of the Members may be called at any time by the President or by the Board, or upon written request of the Members who are entitled to vote fifty-one percent (51%) or more of all of the votes of the entire membership.

Section 3. Notice of Meetings. Except as otherwise provided in the Articles of Incorporation of the Association, the Declaration, or these Bylaws, written notice of each meeting of the Members shall be given by, or at the direction of, the Secretary or person authorized to call the meeting, by mailing a copy of such notice, postage paid, at least thirty (30) but not more than forty (40) days before such meeting to each Member entitled to vote thereat, addressed to the Member's registered mailing address as described in Section 2 of Article XII. Such notice shall specify the place, day and hour of the meeting and, in the case of a special meeting, the purpose of the meeting. Notices of meetings of Members having an agenda item that requires at least 66 2/3% vote for passage shall be mailed to the Members by certified mail, return receipt requested.

Section 4. Place of Meetings. Meetings of the Members shall be held at such suitable place convenient to the Members as may be designated by the Board, either within the Property or as conveniently thereto as is possible and practical.

Section 5. Quorum. The presence at the meeting of the Members entitled to cast, or of proxies entitled to cast, at least fifty-one (51%) of the votes of all Members in good standing shall constitute a quorum for any action, except as otherwise may be provided in the Articles of Incorporation, the Declaration, or these Bylaws.

Section 6. Voting Rights. Each Member in good standing shall be entitled to one (1) vote for each "Unit" assigned to his Lot, as set forth in Schedule "A" attached hereto and incorporated herein by this reference. Any Member shall not be in "good standing" if he: (a) is in violation of any provision of the Declaration, these Bylaws, or any rule or regulation promulgated by the Board, has been notified in writing by the Board of the violation, and has not cured the violation within the time specified to him by the Board, or (b) is delinquent in the full, complete and timely payment of any assessment, or any other fee, charge or fine which is levied, payable or collectible pursuant to the provisions of the Declaration, these Bylaws or any rules and regulations established by the Board consistent with the terms of the Declaration and these Bylaws, has been notified in writing by the Board of the delinquency, and has not paid the delinquency in full within the time specified to him by the Board, or (c) has not satisfied the requirements described in Section 1, Section 2, and where applicable, Section 3 of Article XII, has been notified in writing by the Board of the non-satisfaction of the requirements, and has not satisfied the requirements within the time specified to him by the Board.

Section 7. Proxies. At all meetings of Members, each Owner may vote in person or by proxy. All proxies shall be in writing, signed by all the individual Owners of the Lot and, where applicable, by a duly empowered and authorized representative of all entities who are Owners of the Lot, dated and filed with the Secretary before the appointed time of each meeting. Every proxy shall be revocable and shall automatically cease upon conveyance by the Owner of his Lot, upon loss of good standing by any such Owner, or upon receipt of notice by the President or the Secretary of the death or judicially declared incompetence of an Owner, or upon the expiration of eleven (11) months from the date of the proxy. The form of proxy or written ballot shall provide an opportunity to

specify approval or disapproval with respect to any proposal. Signatures by facsimile on proxies shall be treated as original signatures.

Section 8. Voting. Except as otherwise provided herein or in the Declaration, actions by the Members shall be approved by the vote of at least fifty-one (51%) of the total number of votes capable of being cast by Owners in good standing attending (or represented by proxy at) any duly called and held meeting of Members. Amendment of these Bylaws or the Declarations and the levy against the Lots of any assessments established by the Board other than the Annual Assessment (as defined in Section 2(c) of Article VIII) shall require the vote of at least sixty-six and two-thirds percent (66-2/3%) of the total number of votes by Owners in good standing attending (or represented by proxy at) any duly called for such purpose and held meeting of the Members.

Section 9. Conduct of Meeting. The President (or in his absence, the Vice President) shall preside over all meetings of the Members, and the Secretary shall keep the minutes of the meeting and record in a minute book all resolutions adopted at the meeting.

ARTICLE V

BOARD OF DIRECTORS; SELECTION; TERM OF OFFICE

Section 1. Number. The affairs of the Association shall be managed by a Board of seven (7) Directors (the "Directors") who each shall be Members of the Association (the "Board"). Four of the Directors shall be persons who are elected as the President, the Vice President, the Secretary and the Treasurer of the Association, and the remaining Directors shall not be officers.

Section 2. Election The Directors serving as of the date hereof shall each serve until the date of the annual meeting of the Members to be held in 2004 (the "First Meeting"). At the First Meeting, the Members shall elect three (3) Directors for a term of one (1) year (who shall not be officers of the Association), two (2) Directors for a term of two (2) years (the Vice President and Treasurer shall be deemed these two Directors), and two (2) Directors for a term of three (3) years, (the President and Secretary shall be deemed these two Directors). At the next annual meeting of the Members (the "Second Meeting"), the Members shall elect three (3) Directors for a term of one (1) year (who shall not be officers of the Association). At the next annual meeting of the Members, (the "Third Meeting"), the Members shall elect three (3) Directors for a term of one (1) year (who shall not be officers of the Association) and two (2) Directors for a term of three (3) years (the Vice President and Treasurer shall be deemed these two Directors). At the next annual meeting of the Members (the "Fourth Meeting"), the Members shall elect three (3) Directors for a term of one (1) year (who shall not be officers of the Association) and two (2) Directors for a term of three (3) years (the President and Secretary shall be deemed these two Directors). The subsequent meetings of the Members shall elect the same number of officers and Directors as described for the elections at the Second Meeting, the Third Meeting, and Fourth Meeting, respectively. Any vacancy in the Board which occurs prior to the next annual meeting of the Members or as a result of the election of a

Director to a different term due to his election as a different officer, shall be filled by the remaining Directors, and such person shall serve for the unexpired term of his predecessor.

Section 3. Removal, Death or Registration. The Board may vote to remove a Director at any time for good cause. Good cause for removal of a Director shall consist of the unexcused failure of a Director to attend three consecutive meetings of the Board, or a Director who is delinquent in the payment of an assessment (after notice and cure period), or a Director who is adverse to the Association or to the Board in pending litigation to which the Association or the Board is a party (provided the Association did not file suit to effect removal of the Director). In the event of death, resignation or removal of a director, his successor shall be selected by the remaining Directors and shall serve for the unexpired term of his predecessor.

Section 4 Compensation. No Director shall receive compensation for any service he may render to the Association. However, any Director may be reimbursed for his actual expenses incurred in the performance of his duties provided such reimbursement is approved by the Board.

Section 5. Action Taken Without a Meeting. The Directors shall have the right to take action in the absence of a meeting which they could take at a meeting by obtaining the written consent of the Directors. Written consents of Directors representing the requisite number of votes for a particular action, as provided in these Bylaws, shall constitute approval by written consent. Prompt notice of the taking of any action by the Directors without a meeting by less than unanimous written consent shall be given to all Directors who did not consent in writing to the action. Any action so approved shall have the same effect as though taken at a duly called and held meeting of the Directors. Signatures by facsimile on consents shall be treated as original signatures

Section 6. Telephone and Similar Meetings Directors may participate in and hold a meeting by means of conference telephone, or similar communications equipment, by means of which all persons participating in the meeting can hear each other. Participation in such a meeting shall constitute presence in person at the meeting, except where a person participates in the meeting for the express purposes of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

ARTICLE VI

MEETINGS OF BOARD OF DIRECTORS

Section 1. Regular Meetings. Regular meetings of the Board may be held at such time and place as shall be determined from time to time by a majority of the Directors, but at least four (4) such meetings shall be held during each calendar year with at least one (1) meeting per calendar quarter. Notice of the day, time and place of the meeting shall be communicated to Directors not less than four (4) days prior to the meeting; provided, however, notice of a meeting need not be given to any Director who has signed a waiver of notice or a written consent to holding of the meeting.

Section 2. Special Meetings. Special meetings of the Board shall be held when called by written notice signed by the President or Vice President of the Association, or by any three (3) Directors. The notice shall specify the time and place of the meeting and the nature of any special business to be considered. The notice shall be given to each Director by one of the following methods (a) written notice by personal delivery; (b) written notice by first class mail, postage prepaid; or (c) written notice by facsimile. All such notices shall be given or sent to the Directors' home address or facsimile number as shown on the records of the Association. Notices sent by first class mail shall be deposited into a United States mailbox at least seven (7) days before the time set for the meeting. Notices given by personal delivery or by facsimile shall be delivered or faxed at least seventy-two (72) hours before the time set for the meeting.

Section 3. Waiver of Notice. The transactions of any meeting of the Board, however called and noticed or wherever held, shall be as valid as though taken at a meeting duly held after regular call and notice if (a) a quorum is present, and (b) either before or after the meeting each of the Directors not present signs a written waiver of notice, a consent to holding the meeting, or an approval of the minutes. The waiver of notice or consent need not specify the purpose of the meeting. Notice of a meeting shall also be deemed given to any Director who attends the meeting without protesting about the lack of adequate notice before or at commencement of the meeting.

Section 4. Quorum. A majority of the number of Directors shall constitute a quorum for the transaction of business. Every act or decision done or made by a majority of the Directors present at a duly called and held meeting at which a quorum is present shall be regarded as the act of the Board.

ARTICLE VII

NOMINATION AND ELECTION OF BOARD OF DIRECTORS

Section 1. Nomination Nomination for election to the Board shall be made by a Nominating Committee. Nominations may also be made from the floor at the annual meeting of the Members of the Association. The Nominating Committee shall consist of a Chairman, who shall be a Director, and one or more Members or permanent residents of a house located on the Properties who shall not be Directors. The Nominating Committee shall be appointed by the Board prior to each annual meeting of the Members, to serve from the close of such annual meeting until the next annual meeting and such appointment shall be announced at each annual meeting. The Nominating Committee shall make as many nominations for election to the Board as it shall in its discretion determine, but not less than the number of vacancies that are to be filled, and shall, where applicable, designate the nominees who are to be President, Vice President, Secretary, and Treasurer. Such nominations shall be made from among the Members and will be presented to the Members prior to the date of the annual meeting.

Section 2. Election. Election to the Board shall be by secret written ballot cast at the annual meeting of the Members of the Association. At such election, the Members in good standing or their proxies may cast, in respect to each vacancy, one vote for each "Unit" assigned to his Lot, as set

forth in Schedule "A" attached hereto. The persons receiving the largest number of votes for each vacancy shall be elected. Cumulative voting is not permitted. Directors may be elected to serve any number of consecutive terms.

ARTICLE VIII

POWERS AND DUTIES OF BOARD OF DIRECTORS

Section 1. Powers. The Board shall have the power, for and on behalf of the Association:

- (a) To exercise for the Association all power, duties and authority vested in or delegated to this Association that are not reserved to the Members by other provisions of these Bylaws, the Articles of Incorporation or the Declaration;
- (b) To establish, disburse and maintain such petty cash fund as necessary for efficiently carrying on the business of the Association,
- (c) To engage the services of independent contractors, or employees as the Board deems necessary, and to prescribe the conditions, compensation and duties of their work;
- (d) To establish and maintain a working capital and/or contingency fund for capital repairs to and replacement of the Areas of Common Responsibility, or any part thereof;
- (e) To sue and/or defend in any court of law or other proceeding on behalf of the Association;
- (f) To maintain the Areas of Common Responsibility and to grant easements, licenses or other rights in, on, over and/or across such properties;
- (g) To enter into contracts for legal, accounting and other professional services;
- (h) To establish and maintain one or more bank accounts;
- (i) To delegate any of its rights, powers or duties to committees, managers or contractors who are competent to exercise the rights and powers and/or perform the duties so delegated;
- (j) To generally provide for maintenance and preservation of the Properties and promote the health, safety and welfare of the Members and to take such acts in connection therewith as the Board deems necessary, including, without limitation, making and amending rules and regulations; and

(k) To impose reasonable charges and fines for defaults by Members under these Bylaws or the Declaration, which shall constitute a lien upon the Lot of the violating Member enforceable in accordance with the Declaration and applicable law.

Section 2 Duties. It shall be the duty of the Board:

(a) To cause to be kept a complete record of all its acts and corporate affairs and to present to the Members at the annual meeting of the Members an annual financial statement showing receipts and disbursements of the Association since the last such statement;

(b) As more fully provided herein, and in the Declaration, to establish assessments;

(c) To establish an annual expense budget for the Association and to present the annual expense budget to the Members at the annual meeting of the Members, including the establishment of an annual assessment for the twelve month period beginning April 1st of each year applicable to the Lots as described in the Declaration (the "Annual Assessment");

(d) To procure and maintain adequate liability and hazard insurance on the Properties and errors and omissions insurance for the officers and Directors of the Association; and

(e) To cause the Areas of Common Responsibility to be maintained.

ARTICLE IX

COMMITTEES

Section 1. Committees. The Board shall appoint a Nominating Committee, as provided in these Bylaws, and an Architectural Control Committee, as provided in the Declaration. In addition, the Board may appoint other committees as deemed appropriate in carrying out its purposes.

Section 2. Vacancies. A vacancy in any committee may be filled by the President until the next meeting of the Board.

ARTICLE X

OFFICERS AND THEIR DUTIES

Section 1. Enumeration of Officers The officers of this Association shall be a president (the "President"), a vice-president (the "Vice President"), a secretary (the "Secretary"), and a treasurer (the "Treasurer"), and such other officers as the Board may from time to time by resolution create.

Section 2. Election of Officers. The election of the President, the Vice President, the Secretary, and the Treasurer shall take place at the applicable annual meetings of the Members, as described in Article V. The election of any other officers shall take place at each annual meeting of the Board following each annual meeting of the Members.

Section 3. Term. The officers shall hold office for terms described in Article V, unless an officer shall sooner resign, be removed, die, or otherwise be disqualified to serve.

Section 4 Removal and Resignation. The Board may vote to remove an officer at any time for good cause. Good cause for removal of an officer shall consist of an officer who refuses or fails to discharge his duties, or an officer who is delinquent in the payment of an assessment (after notice and cure period), or an officer who is adverse to the Association or to the Board in pending litigation to which the Association or the Board is a party (provided the Association did not file suit to effect removal of the officer). Any officer may resign at any time by giving notice to the Board, the President or the Secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein, and the acceptance of such resignation shall not be necessary to make it effective.

Section 5. Vacancies. A vacancy in any office shall be filled by the Board and the officer elected to such vacancy shall serve for the remainder of the term of the officer he replaces.

Section 6. Multiple Offices. No person shall simultaneously hold more than one office.

Section 7. Duties. The duties of the officers are as follows:

(a) President. The President shall preside at all meetings of the Board, shall see that orders and resolutions of the Board are carried out, shall sign all leases, mortgages, deeds, and other written instruments and shall co-sign all checks and promissory notes.

(b) Vice-President The Vice-President shall act in the place and stead of the President in the event of his absence, inability or refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board.

(c) Secretary. The Secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board and of the Members, serve notice of meetings of the Board and of the Members, keep appropriate current records showing the Members together with their addresses, and perform such other duties as required of him by the Board.

(d) Treasurer. The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association, disburse such funds as directed by resolution of the Board, sign all checks and promissory notes of the Association, and shall keep proper books of account of the Association.

ARTICLE XI

OBLIGATIONS OF OWNERS

Section 1. General. Each Owner shall comply with the provisions of these Bylaws and the Declaration and all amendments thereto and restatements thereof, and rules and regulations established by the Board.

Section 2 Payment of Assessments. The Annual Assessment shall be due and payable by each Owner in four equal installments on the first day of April, July, October, and January. Additional assessments, if any, shall be payable at such times as the Board shall determine. Any assessment remaining unpaid more than thirty (30) days after the due date thereof shall be delinquent and shall bear interest at the lesser of (i) the maximum rate allowed by applicable law, or (ii) eighteen percent (18%) per annum, from the due date until the date paid.

Section 3. Use of Areas of Common Responsibility. Each Member may use the Areas of Common Responsibility in accordance with the purposes for which the Areas of Common Responsibility were intended, without hindering or encroaching on the lawful rights of the other Members. No Member shall permit anything to be done on or in the Areas of Common Responsibility which would violate any applicable law, or which would result in the cancellation of or increase in any insurance carried by the Association, or which would be in violation of any rules or regulations established by the Board. Each Member shall be liable to the Association for any damages to any portion of the Areas of Common Responsibility and any costs (including attorneys' fees) to the Association caused by the Member, his family members, invitees, tenants, contractors and pets.

ARTICLE XII

EVIDENCE OF OWNERSHIP; REGISTRATION OF MAILING ADDRESS; DESIGNATION OF VOTING REPRESENTATIVE

Section 1. Proof of Ownership. Except for those Owners who have purchased a Lot from 3210 Development Partners, Inc., any person or entity, on becoming an Owner of a Lot, shall furnish to the Board a true and correct copy of the recorded instrument vesting that person or entity with an interest or ownership in the Lot, which copy shall remain in the files of the Association. A Member shall not be deemed to be in good standing nor be entitled to vote at any annual or special meeting or Members unless this requirement is first met.

Section 2. Registration of Mailing Address. The Owner or several Owners of an individual Lot shall have one and the same registered mailing address to be used by the Association for mailing of statements, notices, demands and all other communications, and such registered address shall be the only mailing address used by the Association. Such registered address of an Owner or Owners shall be deemed to be the mailing address of the Lot owned by said Owner or Owners unless a

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different registered address is furnished to the Secretary by such Owner or Owners in written form and signed by all of the Owners of the Lot.

Section 3. Designation of Voting Representative. If a Lot is owned by more than one person or entity, or combination thereof, the Owners of such Lot shall execute a written designation appointing and authorizing one individual (and, if desired, alternate individuals) to attend all annual and special meetings of Members and thereat to cast the votes attributable to such Lot. Such designation shall be dated and signed by all the individual Owners of such Lot and, where applicable, by a duly empowered and authorized representative of all entities who are Owners of such Lot, and shall be effective and remain in force unless voluntarily revoked or amended by a similarly signed instrument; provided, however, that no proxy shall be valid after eleven (11) months from the date of the proxy. The foregoing shall not apply to any Lot owned solely by a husband and wife and either the husband or the wife casts the vote applicable to their jointly owned Lot without objection by the spouse not casting the vote.

ARTICLE XIII

BOOKS AND RECORDS

The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any Member, subject to the complete discretion of the Board to limit or deny any Member's access to or review of litigation or other attorney confidential files. The Declaration, the Articles of Incorporation and these Bylaws shall be available for inspection by any Members at the principal office of the Association, where copies may be purchased at reasonable cost.

ARTICLE XIV

FISCAL YEAR

The fiscal year of the Association shall be set by the Board. In absence of a determination by the Board of Directors, the fiscal year of the Association shall begin on the first day of April and end on the 31st day of March of every year.

ARTICLE XV

CONFLICTS

In the case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control; and in the case of any conflict between the Declaration and these Bylaws, the Declaration shall control.

ARTICLE XVI

PARLIAMENTARY RULES

Except as may be modified by the Board, Robert's Rules of Order (current edition) shall govern the conduct of the Association proceedings when not in conflict with Texas law, the Articles of Incorporation, the Declaration or these Bylaws.

ARTICLE XVII

GENDER AND GRAMMAR

The singular, wherever used herein, shall be construed to mean the plural when applicable, and necessary grammatical changes required to make the provision hereof apply either to corporations of individuals, men or women, shall in all cases be assumed as though in case fully expressed.

-- END OF BYLAWS --

CERTIFICATION

I, the undersigned do hereby certify.

That I am the duly elected and acting Secretary of The Bluffs Owners Inc. (the "Association") a Texas non-profit corporation, and that the foregoing Bylaws constitute the Bylaws of the Association, as duly adopted by the approval of one hundred percent (100.00%) of the Owners of the Association attending in person or by proxy at a duly called and held meeting of the Members (Owners) on May 3, 2003.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date of the below Acknowledgement, to be effective as of the 3rd day of May, 2003.



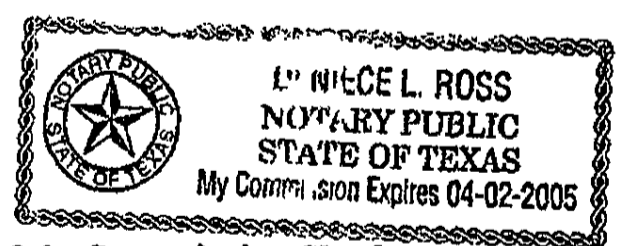
Horace Griffiths, Secretary

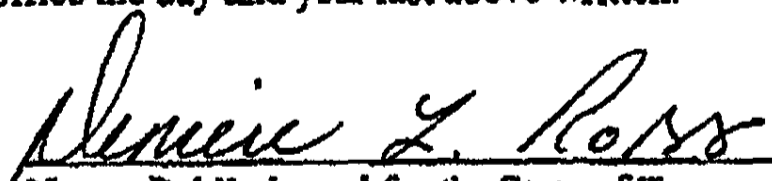
ACKNOWLEDGEMENT

STATE OF TEXAS §
 §
COUNTY OF Need §

This instrument was acknowledged before me on this 18 day of Sept., 2003, by Horace Griffiths, the Secretary of the Association, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated as the act and deed of said corporation.

GIVEN under my hand and seal of office the day and year last above written.





Notary Public in and for the State of Texas

My Commission Expires:

SCHEDULE "A"

<u>LOTS</u>	<u>UNITS</u>
9-12	2
13	1
14, 15	1
16, 17	1
18	1
19	1
20	1
21,22	1
23, 24	1
25	1
26	1
27	1
28, 29	1
30, 31	1
32	1
33	1
34	1
35, 36	1
37, 38	1
39	1
40	1
41	1
42, 43	1
44, 45	1
46	1
47	1
48	1
49, 50	1
51, 52	1
53	1
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Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is void and unenforceable under Federal law.
STATE OF TEXAS COUNTY OF HOOD
I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly RECORDED in the OFFICIAL PUBLIC RECORDS OF HOOD COUNTY TEXAS, in the Volume and Page as shown hereon.



Sally Oubre
SALLY OUBRE, County Clerk
Hood County, Texas

FILED FOR RECORD
AT 3:35 P.M.

SEP 25 2003

Sally Oubre
County Clerk, Hood County, TX