

GRAYDON HILL



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ESTIMATED COSTS AND EXPENSES ON CLOSING
over and above deposit, down payment and mortgage

Land Transfer Tax (LTT)(on \$300,000 purchase)*		\$ 2,975.00
Toronto Land Transfer Tax (on \$300,000 purchase)*	2,785.00	
Lawyers Fees & Disbursements (fees vary with services provided)	1,000.00	
Home Inspection (fee varies with type of inspection)	300.00	
Adjustments on closing (taxes, water, etc)	300.00	
Moving costs (boxes, tape, bubble wrap, etc.)	200.00	
Cost of move	1,500.00	
TOTAL ESTIMATE	\$9,060.00	

****(with first time buyer LTT rebates: \$4,275.00)***

Please Note:

The above are estimates only. The amounts will vary with the purchase price of your house, the actual services provided/required and the professionals hired to provide the services. Call around to compare. You will also require house & contents insurance. There could be other expenses as well, such as property survey, title insurance. etc.

*Land Transfer Tax – first time buyers are eligible for a \$2,000.00 rebate on the Ontario LTT and up to \$3,725.00 rebate on the Toronto LTT

Don't Forget:

You might want to reserve some funds for initial cleaning and decorating, appliances, garden implements and furniture, snow removal tools, etc.

E.&O.E.

Brad Furlott